

Resolution Number 6

of the Signing Committee of the Board of Governors of the University of British Columbia

STAFF PENSION PLAN

RESOLVED THAT:

Effective immediately, the following are authorized on behalf of the University:

1. (a) to enter into administrative contracts and agreements relating to the general operation of the University Staff Pension Plan and to bind the University to the terms thereof. Administrative contracts and agreements include, but are not limited to, actuarial and financial consulting contracts and agreements.
- (b) to authorize payment of staff pension benefits and expenses relating to the administration of the University Staff Pension Plan.

Any two of the:

Vice President, Administration and Finance
Associate Vice President, Human Resources
Executive Director, Staff Pension Plan
Executive Director, Operations of the Faculty Pension Plan
Associate Vice President, Treasury
Treasurer
Associate Vice President, Finance
Director, Financial Services
Vice Chair, Staff Pension Board of Directors
Chair, Staff Pension Board of Directors

2. (a) to enter into investment contracts and agreements and to bind the University to the terms thereof relating to the general investment activity of the University Staff Pension Plan. Investment contracts and agreements include, but are not limited to, contracts and agreements with investment managers, custodians and performance measurement consultants.

Any one of:

Vice President, Administration and Finance
Executive Director, Staff Pension Plan
Associate Vice President, Treasury
Treasurer
Associate Treasurer

And any one of:

President and CEO, UBC Investment Management Trust

Director, Manager Relations and Investment Operations
Director, Quantitative Analysis and Strategic Research

- (b) to provide telephone instruction regarding specific investment transactions and the general operation of the University Staff Pension Plan:

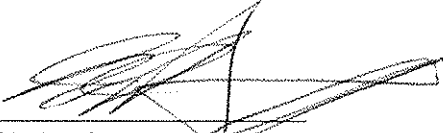
Any one of those listed in 2(a) above.


- (c) to authorize payment of expenses relating to the investment and management of the University Staff Pension Plan funds:

Any two of those listed in 2(a) above.

- 3. This resolution does not pertain to contracts or agreements relating to the terms of the pension plan or amendments or variations thereto.

Signed at Vancouver this 7th day of February, 2008.


Chair of the Board


President