

Resolution Number 7

of the Signing Committee of the Board of Governors of the University of British Columbia

APPROVED LENDING PROGRAMS

RESOLVED THAT:

1. Any documentation required under the University's Housing Assistance Program in order to make payments to eligible employees pursuant to either the Down Payment Assistance option or the Mortgage Interest Assistance option will be duly authorized and executed by the University when signed by **any one** of the following persons:

President;
Vice-President, Finance and Operations;
Treasurer;
Comptroller; or
any person within Treasury designated in writing by the Treasurer, provided that individual must hold the rank of Assistant Treasurer or higher,

provided that:

- (a) the eligibility of the employee has been confirmed in writing by **any one** of the following persons:

President;
Vice-President, Finance and Operations;
Provost and Vice-President, Academic, UBC Vancouver; or
Any one employee of the University designated in writing to fulfill this signing authority by any one of the above named persons;

- (b) no person may sign both the confirmation of eligibility and the payment authorization documentation;
 - (c) in the case of Down Payment Assistance, the payments by the University to the eligible employee do not, in aggregate, exceed \$50,000; and
 - (d) in the case of Mortgage Interest Assistance, the payments by the University to the eligible employee do not, in aggregate, exceed \$50,000.
2. Any documentation required under the University's Housing Assistance Program in order to make payments to eligible employees pursuant to the Prescribed Interest Rate Loan (PIRL) program will be duly authorized and executed by the University when:
 - (a) in the case of PIRLs up to \$250,000, when executed by **any two** of the following persons:

Provost and Vice-President, Academic, UBC Vancouver;
Vice-President, Finance and Operations;
Vice-President, External Relations;

Vice-President, Research and Innovation;
Vice-President, Students;
Vice-President, Development and Alumni Engagement;
University Counsel; Associate University Counsel;
Comptroller;
Treasurer; or
any person within Treasury designated in writing by the Treasurer, provided that individual must hold the rank of Assistant Treasurer or higher.

- (b) in the case of PIRLs over \$250,000, when executed by **any one** of the following persons:

Chair of the Board of Governors;
Chancellor;
President;
Provost and Vice-President, Academic, UBC Vancouver;
Provost and Vice-President, Academic, UBC Okanagan;
Vice-President, External Relations
Vice-President, Students;
Deputy Vice-Chancellor, UBC Okanagan;
University Counsel;
or Associate University Counsel,

together with **any one** of the following persons:

Vice-President, Finance and Operations;
Treasurer; or
Comptroller.

provided that, for the authorizations set out in paragraph 2(a) and 2(b):

- (c) the eligibility of the employee has been confirmed in writing by any one of the following persons:

President;
Vice-President, Finance and Operations;
Provost and Vice-President, Academic, UBC Vancouver; or
any one employee of the University designated in writing to fulfill this signing authority by any one of the above-named persons; and

- (d) no person may sign both the confirmation of eligibility and the payment authorization documentation.

3. Any documentation required under the Peter A. Allard School of Post-graduation Debt Repayment Assistance Program in order to make payments to eligible graduates will be duly authorized and executed by the University when executed by any two of the following persons:

Provost and Vice-President, Academic, UBC Vancouver;
Vice-President, Finance and Operations;
Vice-President, Students;

University Counsel;
Associate University Counsel;
Comptroller;
Treasurer; or
any person within Treasury designated in writing by the Treasurer, provided that individual must hold the rank of Assistant Treasurer or higher.

provided that the payments by the University to the eligible graduate do not, in aggregate, exceed \$50,000.

4. Notwithstanding the foregoing, the authorizations set out in paragraph 1, 2 and 3 above will not extend to:
 - (a) a commitment or agreement wherein the value of the loan is uncertain or:
 - i. in the case of the authorizations under paragraphs 1 and 3, the value of the loan is in aggregate in excess of CDN \$50,000; or
 - ii. in the case of the authorizations under paragraph 2, the value of the loan is in aggregate in excess of CDN \$1,000,000;
 - (b) a commitment or agreement that is precedent-setting or involves sensitive issues;
 - (c) any commitment or agreement that a member of the Board of Governors requests be brought before the Board of Governors for approval; or
 - (d) a commitment which, under the *University Act* (British Columbia), requires the prior consent of one or more government ministers.
5. For greater certainty, a person who is holding one of the above-noted positions on an acting or pro tem basis has the full signing authorization granted to such above-noted position, unless otherwise indicated, in writing.
6. A copy of all commitments and agreements executed under this resolution shall be maintained by the University Treasury.

Signed at Vancouver on this 8th day of April, 2022.



Chair of the Board



President